

VMG & COMPANY

Chartered Accountants



SCRUTINIZER'S REPORT

To,
The Chairman,
FRONTLINE SECURITIES LIMITED,
M-6, IInd Floor, M-Block Market,
Greater Kailash-II, New Delhi-110048

I, **Mohit Khemka**, Practicing Chartered Accountant, having office at T310, Kaisons Square Tower, Alpha commercial belt, Greater Noida-201306 (U.P.), appointed as Scrutinizer of **Frontline Securities Limited** ("the Company") for scrutinizing the E-Voting process and E-voting at AGM taken on below mentioned resolution(s), at the 31st Annual General Meeting of Frontline Securities Limited held on Wednesday, September 24th, 2025 at 04:00 P.M. IST at the deemed venue M-6, IInd Floor, M-Block Market, Greater Kailash - II, New Delhi-110048 through video conferencing ("VC") or other audio visual means (OAVM") without physical presence of members of Company to transact the business as set out in Notice of the Meeting, conducted as per the provisions of Companies Act, 2013 submit my report as under:

Notice regarding registering of email address/updating bank account details:

Pursuant to General Circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and September 25, 2023 issued by the Ministry of Corporate Affairs, an advertisement was published in English in the Financial Express (all India edition) and in Hindi in Jansatta on August 26, 2025, requesting shareholders of the Company to register their email address/update their, for receiving Notice of the AGM, Annual Report for the Year ended March 31, 2025 and other communications in electronic form.

Publication of Notice in the newspapers:

The Company has informed that, on the basis of the Register of Members and the lists of Beneficial owners made available by the Depositories viz., Central Depository Services (India) Limited (CDSL) and National Securities Depository



Head Office: A-55, Manjeet Farm, Dal Mill Road, Uttam Nagar, New Delhi - 110059, Mob: 9891341067
Branch Office: T310-T311, Kaisons Alpha Square Tower, Alpha Commercial Belt I, Greater Noida (U.P.) - 201 308
Mob: 9891009745, Ph.: 0120 - 4080922, Email: khemka.mohit@gmail.com

Limited (NSDL), the Company had dispatched the Notice for convening the AGM on August 26, 2025 by email to Members who had registered their Email-IDs with Company/Depositories and the same was hosted on the website of the Company.

The public advertisement with respect to dispatch of Notice and conducting of remote e-voting was published in English in the Financial Express (all India edition) and in Hindi in Jansatta on August 26, 2025.

Cut-off date:

The Voting rights were reckoned as on September 16th, 2025, being the Cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting at the AGM.

Remote E-voting:

The Company had made available remote e-voting facility to its Members and the remote e-voting period commenced at 09.00 A.M. (IST) on Sunday, September 21st, 2025 and ends at 05.00 P.M. (IST) on Tuesday, September 23rd, 2025 on the designated website thereafter; it was blocked by NSDL for e-voting. The members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary/Special Resolutions, on the e-voting platform provided by NSDL.

Voting at the AGM:

Pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the AGM, after closure of period of remote e-voting, We referred the list providing details relating to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held by them.

On the day of the 31th AGM, Company conducted voting through e-voting for those Members, who could not participate in the remote e-Voting to record their votes.



Process of scrutiny and counting of votes:

After voting at the AGM concluded, we unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the e-voting platform of NSDL and downloaded the results.

Consolidated Voting Results:

Consolidated voting results with respect to each item on the Agenda as set out in the Notice of the 31st AGM dated August 26, 2025, are enclosed.

It is observed that 74 Members casted their votes through remote e-voting and 3 Members casted their votes through e-voting at the AGM.

List of Members for both, remote e-voting as well as e-voting at the AGM, containing details of Members who voted 'FOR' 'AGAINST' and those whose votes which were considered as invalid along with all other relevant records, were handed over to, who is authorized by the Board.

CONSOLIDATED VOTING RESULTS

A. RESOLUTION NO. 1 - TO RECEIVE, CONSIDER AND ADOPT THE FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025 ALONG WITH DIRECTOR'S REPORT AND AUDITORS REPORT THEREON

(i) Voted **in favour** of the resolution:

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
74	Remote E-Voting	83,47,791	99.9979%
3	E-voting at AGM	32	0.00038%
	Total	83,47,823	99.9983%



(ii) Voted **against** the resolution :

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
11	Remote E-Voting	143	0.0017%
-	E-voting at AGM	-	-
	Total	143	0.0017%

(iii) **Invalid votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 26th August, 2025 **has been passed with requisite majority.**

B. RESOLUTION NO. 2 - TO APPOINT A DIRECTOR IN PLACE OF Mrs. SHIKHA GUPTA (HOLDING DIN: 06443877), WHO RETIRES BY ROTATION, AND BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT

(i) Voted **in favour** of the resolution:

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
74	Remote E-Voting	83,47,791	99.9979%
3	E-voting at AGM	32	0.00038%
	Total	83,47,823	99.9983%



(ii) Voted **against** the resolution :

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
11	Remote E-Voting	143	0.0017%
-	E-voting at AGM	-	-
	Total	143	0.0017%

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 26th August, 2025 **has been passed with requisite majority.**

C. RESOLUTION NO. 3 – DECLARATION OF DIVIDEND FOR FY 2024-2025

(i) Voted **in favour** of the resolution:

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
74	Remote E-Voting	83,47,791	99.9979%
3	E-voting at AGM	32	0.00038%
	Total	83,47,823	99.9983%



(ii) Voted **against** the resolution :

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
11	Remote E-Voting	143	0.0017%
-	E-voting at AGM	-	-
	Total	143	0.0017%

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of Notice of the AGM dated 26th August, 2025 **has been passed with requisite majority.**

**FOR VMG & COMPANY
CHARTERED ACCOUNTANTS
FRN: 024257N**

Mohit Khemka

**MOHIT KHEMKA
(PARTNER)
M.NO: 410605**



UDIN: 25410605BMLVXQ3304

**DATE: 25.09.2025
PLACE: NOIDA**